(CIN: L72900GJ1993PLC020564)

Date: 14/11/2024

To Department of Corporate Services BSE Limited P.J. Towers, Dalal Street Mumbai- 400001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 14/11/2024

Scrip Code: 511441

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors in its Meeting held on Thursday November 14 2024 has approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended on September 30, 2024. The meeting began at 03:15 pm and concluded at 04:20 pm at the Registered Office of the Company.

The Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report is attached herewith.

Please take it on your records.

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For Gujarat Credit Corporation Ltd

CONTRACTOR OF STREET

Amam Shah, Managing Director DIN: 01617245



IN: L7	2900GJ1993PLC020564				a second s	ail: gutaratcred	itt@gmail.com
	M115 Siddhi Vinayak T						
	Statement of Unaudited Standalone Finance	ial Results for	the Quarter a	and Half Year	ended on Sent	tember 30, 20	124
					/Re in L	acs) except pe	a chara dat
			burn Frederik		Half Yea		Year Ended
r. No.	Particulars		Duarter Ended		30-09-2024		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Unaudited	Unaddited	Unaddited	Quadanced	GIIGGOILCO	Addited
1	Income					2 M 1	
	(a) Revenue from Operations	3.51	0.03	6.29	3.54	16.38	22.89
	(b) Other income	3.51	0.03	6.29	3.54	16.38	22.89
	Total Income [1]	3.51	0.03	0.29	5.54	10.50	22.03
2	Expenses:		2 12 1	II . ±II)		C 1 1 1 1 1 1	
	(a) Cost of Material consumed		2.74	3,44	5.48	6.88	13.22
	(b) Emplovee benefits expense	2.74	2.14	3,44	0.02	0.00	13.22
	(c) Finance costs	0.02	0.00	0.03	0.02	0.05	0.10
	(d) Depreciation and amortisation expense	0.03	0.02		3.93	5.56	7.24
	(e) Other expenses	(0.48)		1.09		12.49	20.56
	Total Expenses [2]	2.31	7.17	4.56	9.48	3.89	20.50
3	Profit/(Loss) before exceptional and	1.20	(7.14)	1.73	(5.94)	3.69	2.33
-	extraordinary items and tax [1-2]		1.		NO. R. M. LOW		1.00
4	Exceptional Items		1	1 70	15.043	3.89	2.33
5	Profit/(Loss) before extraordinary items	1.20	(7.14)	1.73	(5.94)	3.89	2.33
	and tax [3-4]		5 - 1 - 1 - X - H			10.000	
6	Extraordinary Items		17.44		(5.94)	3.89	2.33
7	Profit/(Loss) before tax [5-6]	1.20	(7.14)	1.73	[5,94]	3,09	2.55
8	Tax Expenses	0100 eggs 5		1.02		1.02	0.26
	- Current tax		1	1.02	0.29	1.02	0.3
	- (Excess)/Short of Provision of earlier years	0.29		0.08	0.29	0.16	0.2
	- Deferred tax	0.03	0.16			1.18	0.78
	Total Tax Expense	0.32	0.16	1.10	0.48 (6.42)	2.71	1.55
9	Profit/(Loss) for the period [7-8]	0.88	(7.30)	0.63	(0.42)	2.71	1,50
10	Other Comprehensive Income	1		1.1.2		territe of the	1.000
	(a)Items not to be redassified to profit/(loss)	1		0.00	1	1.62	2.2
	(i) Equity Instruments through Other	0.32	1.15	0.68	1.47	1.63	6
	Comprehensive Income (FVOCI)		(0.00)	0.07	10.20	(0.15)	(0.0)
	(ii)Income tax related to items no (i) above	(0.04)		0.07	(0.24)		2.16
	Other Comprehensive Income (net of tax)	0.28	0.95	0.75	1.23	1.48	2.30
		1	10.053	1.20	(E 10)	4.19	3.71
11	Total Comprehensive Income for the Period	1.16	(6.35)	1.38	(5.19)	4.19	3.71
1	[9+10]	050.00	00.030	050.00	050.00	850.00	850.00
12	Paid up Equity Share Capital (at par value of Rs.	850.00	850.00	850.00	850.00	850.00	030.00
	10 each)	ALC: NOTE: N					429.0
13	Other Equity		-				429.0
14	Earnings per Equity share		10	0.00	10.001	0.03	0.01
	Basic & Diluted (in Rs.)	0.01	(0.09)	0.01	(0.08)	0.03	0.02

Notes 1

The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read With Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

2 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 14, 2024 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Statutory Auditors have expressed an unqualified opinion.

3 The Company has only one reportable segment viz. Real Estate Development.

4 The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India. However, the effective date has not yet been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.

5 Previous period figures have been regrouped / re-classified, wherever necessary, to confirm to current period's classification.

ENGIN For Sorab S. Engineer & Co. For Gujarat Credit Corporation Limited Chartered Accountants Firm Registration No.: 110417W FIRM REG. NO 0417W 0 CA. Chokshi Shreyas B. Managing Director DIN: 01617245 Partner Membership No.: 100892 Place: Ahmedabad Place: Alimedabad Date: November 1420244 Date: November 14, 2024



GUJARAT CREDIT CORPO CIN: L72900GJ1993PLC020564	E-mail:	gujaratcredit@gmail.con
A/115 Siddhi Vinayak Towers, B/h DCP Offi		d- 380051
Statement of Standalone As	sets and Liabilities	
		(Rs. in Lacs
	As at September 30,	
Particulars	2024	As at March 31, 2024
	Unaudited	Audited
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	2,842.74	2,838.95
(b) Financial assets		
(i) Non current Investments	296.72	296.16
Total non-current assets	3,139.46	3,135.11
II.Current assets		100
(a) Financial assets		
(i) Trade receivables		3.19
(ii) Cash and cash equivalents	2.05	2.98
(b) Current tax assets (net)	0,34	0.20
(d) Other current assets	20.75	20.03
Total current assets	23.14	26.40
		20200
Total Assets	3,162.60	3,161.51
Equity (a) Equity share capital (b) Other equity Total equity	850.00 423.83 1,273.83	850.00 429.02 1,279.02
Total equity	1/27 3.03	
LIABILITIES		States of the second
I. Non-current liabilities		
(a) Financial Itabilities		
(i) Borrowings	1,881.64	1.871.34
(b) Deferred Tax Liabilities	1.85	1.45
Total non-current liabilities	1.883.52	1,8/2./9
II.Current liabilities (a) Financial liabilities (i) Trade pavables (A) total outstanding dues of micro		
enterprises and small enterprises		
 (B) total outstanding dues of creditors other than micro enterprises and small 	4.10	3.49
enterprises		
(b) Other current liabilities	1.15	6.21
Total current liabilities	5.25	9.70
Total Equity and Liabilities	3,162.60	3,161.51
For Sorab S. Engineer & Co. Chartered Accountants Firm Registratiog No.: 110417W	For Gujarat Credit Cor	poration Limited

CA. Chokshi Shreyas B. Partner Membership No.: 100892 Place: Ahmedabad Date: November 14, 2024

FIRM REG NG

DACCU

Managing Director DIN: 0161/245 Place: Ahmedabad Date: November 14, 2024



: 1	72900G11993PLC020564 A/115 Siddhi Vinayak Towers, B/h DCP Of	fice Makarha Ahmed		il: gularatcredite	agmail.cor
	Standalone Stateme		avaa 200000		
					s. in Lacs
	Particulars	Half Year Ended S 30, 2024		Kalf Year E September 3	inded
1		Unaudite	d	Unaudit	ed
Ą	Cash flow from operating activities				
	Net Profit/(Loss)		(5.94)		3.89
	Adjustment for:	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1201 201 2		
	Depreciation and Amortisation	0.05	and a sure in	0.05	
	Finance Cost	0.02			
			0.07		0.05
	Operating profit/(loss) before working capital changes	A STATE OF THE STA	(5.87)		3.94
	Changes in working capital:				
	Adjustments for increase/decrease in operating assets	1	1.1	0.01	
	Trade Receivables Other current assets	3.19 (0.72)		9.01 (0.13)	
	Trade Pavables	0.61	-	0.67	
	Other current liabilities	(5.06)	- D C C C	(6.71)	
	Other current habilities	12,001	(1.98)	(0./1)	2.84
	Net income tax (pald)/refund	and the second second	(0.43)		MIQ.4
-	Net Cash flow from/(used in) operating activities (A)		(8.28)	Leve -	6.78
в	Cash flow from investing activities				
	Changes in other bank balances not considered as cash and			12.00	
	cash equivalent	「日日と「日	and the second second		
	Sale of Investment	0.91			
_	Purchase of property, plant and equipment	(3.84)		(34.53)	
-	Net cash flow from investing activities (B)	+	(2.93)		(22.53
С	Cash flow from financing activities	1			
	Proceeds from long term borrowings	10.30		14.54	
	Finance cost Net cash flow from financing activities (C)	(0.02)	10.28		14.54
	Net increaso/decrease in Cash and Cash Equivalents		(0.93)		(1.21
	(A+B+C)	1926년 3월 12일 <u>-</u> 11일 - 112 -	(0.93)		(1.41
	Cash and cash equivalents at beginning of the period		2.98		2.90
	Cash and cash equivalents at end of the period	1 S	2.05		1.6
14-3	Cash and cash equivalents at end of the period	- ingeneration			
8	Cash on hand	DRAFE LEI	0.03		B Ster
5	Salance with banks		0.05		SE Lan
-	In current accounts		2.02		1.65
			2.05		1.65

For Sorab S. Engineer & Co. Chartered Accountants Firm Registration 19: 110417W OLAC hokshi Shreyas B. Partner

Partner Membership No.: 100892

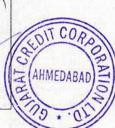
Place: Abmedabad Date: November .14, 2024

S. ENGINEER 8 FIRM REG. NO 110417W AHMEDABAD 3.50R ERED ACCO

For Gularat Credit Corporation Limited

managing Director DIN: 01617245

Place: Ahmedatad Date: November 14 2024



SORAB S. ENGINEER & CO. (Regd.) CHARTERED ACCOUNTANTS

EMAIL

WEB

TELEPHONE: +91 79 48006782 :sbchokshi@sseco.in sseahm@hotmail.com : www.sseco.in



804-805, SAKAR-IX, BESIDE CITY GOLD, ASHRAM ROAD. AHMEDABAD-380 009

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Gujarat Credit Corporation Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

Review Report to The Board of Directors Gujarat Credit Corporation Limited

- We have reviewed the accompanying statement of unaudited Standalone financial results of Gujarat Credit Corporation Limited ("the Company") for the guarter and half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other recognised accounting practices generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sorab S. Engineer & Co. Chartered Accountants Firm Registration No. 110417W

CA. Chokshi Shreyas B. Partner Membership No.100892 UDIN: 24100892BJZYED5501

Ahmedabad November 14, 2024



1N-17	2900GJ1993PLC020564	AT CREDIT CO	RPORATION	LIMITED	E-m	all: gularatore	no lismo@th
	A/115 Siddhi Vinavak 1	lowers B/h DC	Office Makar	ha Ahmedahad		un. guioratere	are spinon.con
	Statement of Unaudited Consolidated Finan					tember 30	2024
	biatement of onpatities consolidated i man	iddi itesiitis is	the outlitter	and man i ca	chield bit be	rember boj	
					Rs. In I	Lacs except p	er share dat
Sr. No.	Particulars		Duarter Ended		Half Yea		Year Ended
	and the second	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income	Contraction and	1			autoria de la constante de la c	TEN STREET
	(a) Revenue from Operations				10.0		
	(b) Other income	3.51	0.03	6.29	3.54	16.38	22.89
	Total Income [1]	3.51	0.03	6.29	3.54	16.38	22.89
2	Expenses:		1.100	1.000			the second second
	(a) Cost of Material consumed	and the second		V		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	(d) Employee benefits expense	2.74	2.74	3.44	5.48	6.88	13.22
	(e) Finance costs	0.02			0.02	The second	1.070
	(f) Depreciation and amortisation expense	0.03	0.02	0.03	0.05	0.05	0.10
	(q) Other expenses	(0.48)	4.41	1.09	3.931	5.56	7.24
	Total Expenses [2]	2.31	7.17	4.56	9.48	12.49	20.56
3	Profit/(Loss) before exceptional and	1.20	(7.14)	1.73	(5.94)	3.89	2.33
	extraordinary items and tax [1-2]	E		I			
4	Exceptional Items					A.E. 6 74.0	
5	Profit/(Loss) before extraordinary items and tax [3-4]	1.20	(7.14)	1.73	(5.94)	3.89	2.33
6	Extraordinary items	-			100	203	
7	Profit/(Loss) before tax [5-6]	1.20	(7.14)	1.73	(5.94)	3.89	2.33
8	Tax Expenses	1.2	3	A DESCRIPTION OF	27.0		
	- Current tax			1.02		1.02	0.26
	- (Excess)/Short of Provision of earlier years	0.29			0.29	12 H	0.31
	- Deferred tax	0.03	0.15	80.0	0.19	0.16	0.21
	Total Tax Expense	0.32	0.16	1.10	0.48	1.18	0.78
9	Profit/(Loss) for the period [7-8]	0.88	(7.30)	0.63	(6.42)	2.71	1.55
10	Share of Profit/(Loss) from Associate accounted for using Equity Method	(24.91)	(5.36)	(5.07)	(30.27)	(0.75)	(12.49
11	Group Net Profit/(Loss) for the period	(24.03)	(12.66)	(4.44)	(36.69)	1.96	(10.94
	[9+10]			172			5.0
12	Other Comprehensive Income				1.000		1
	(a) Items not to be redassified to profit/(loss)		1-			100	
	(i) Equity Instruments through Other	0.32	1.15	0.68	1.47	1.63	2.25
15.0	Comprehensive Income (FVOCI)	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1.	78	1.00	1- 1- 10	1112
	(ii)Income tax related to items no (i) above	(0.04)	(0.20)	0.07	(0.24)	(0.15)	(0.09
	Total Other Comprehensive Income (net of	0.28	0.95	0.75	1.23	1.48	2.16
	tax)	0.20	0.55			1.40	
13	Total Comprehensive Income for the Period	(23.75)	(11.71)	(3.69)	(35.46)	3.44	(8.78
14	Paid up Equity Share Capital (at par value of Rs.	850.00	850.00	850.00	850.00	850.00	850.00
V. 11	10 each)						1
15	Other Equity				2		538.48
16	Earnings per Equity share				111 2 111		1
A. a.	Basic & Diluted (in Rs.)	(0.28)	(0.15)	(0.05)	(0.43)	0.02	(0.13

Notes 1 T

The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read With Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

2 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 14, 2024 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Statutory Auditors have expressed an unqualified opinion.

3 The Company has only one reportable segment viz. Real Estate Development.

4 The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India. However, the effective date has not yet been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.

5 Previous period figures have been regrouped / re-classified, wherever necessary, to confirm to current period's classification.

For Sorab S. Engineer & Co. For Gujarat Credit Corporation Limite ENGINE Chartered Accountants No.: 1104 17V Firm Registration FIRM REG. NO CO CA. Chorshi Shrevas B. 110417W AHMEDABAD Managing Director Partner Membership No.: 100892 DIN: 01617245 AHMED PED ACCOU A A Place: Ahmedabad Place: Ahmedabad Date: November 14, 2024 Date: November 14, 2024

	RATION LIMITED	
CIN: L72900GJ1993PLC020564 A/115 Siddhi Vinayak Towers, B/h DCP Offi		gujaratcredit@gmail.com
Statement of Consolidated A		500051
	As at Contombor 20	(Rs. in Lacs)
Particulars	As at September 30, 2024 Unaudited	As at Márch 31, 2024 Audited
ASSETS		
I. Non-current assets (a) Property, plant and equipment (b) Financial assets	2,842.74	2,838.95
(i) Non current Investments	375.94	405.62
Total non-current assets	3,218.68	3,244.57
II.Current assets (b) Financial assets (i) Trade receivables (ii) Cash and cash equivalents (c) Current tax assets (net)	2.05 0.34	3.19 2.98 0.20
(d) Other current assets	20.75	20.03
Total current assets	23.14	26.40
Total Assets	3,241.82	3,270.97
EQUITY AND LIABILITIES		
(a) Equity share capital	850.00	850.00
(b) Other equity	503.05	538.48
Total equity	1,353.05	1,388.48
LIABILITIES I. Non-current liabilities (a) Financial liabilities (i) Borrowings (b) Deferred Tax Liabilities (net) Total non-current liabilities	1,881.64 <u>1.88</u> 1,883.52	1,871.34 1.45 1,872.79
II.Current liabilities (a) Financial liabilities (ii) Trade payables (A) total outstanding dues of micro enterprises and small enterprises		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	4.10	3.49
(iii) Other financial liabilities (b) Other current liabilities / (c) Current Tax Liabilities (Net)	1.15	6.21
Total current llabilities	5.25	9.70
Total Equity and Liabilities	3.241.82	3,270.97
(b) Other current liabilities (c) Current Tax Liabilities (Net) Total current liabilities Total Equity and Liabilities For Sorab S. Engineer & Co. Chartered Accountants Firm Registration No.: 110417/W CA. Chokshi Shreyas B. Partner		
	Place: Ahmedabad Date: November 14 2024	



N 4 6 7 7 7 7 7 7 7	A/115 Siddhi Vinavak Towers. B/h DCP Offi Consolidated Cash Fice Particulars Cash flow from operating activities Net Profit/(Loss) Adjustment for: Depreciation and Amortisation Finance Cost Operating profit/(loss) before working capital changes Changes in working capital: Adjustments for increase/decrease in operating assets Trade Receivables Other current assets		(Rs. in Lacs For Period Ended September 30, 2023 Unaudited 3.8 0.05 0.05
N 4 6 7 7 7 7 7 7 7	Particulars Cash flow from operating activities Net Profit/(Loss) Adjustment for: Depreciation and Amortisation Finance Cost Operating profit/(loss) before working capital changes Changes in working capital: Adjustments for increase/decrease in operating assets Trade Receivables	For Period Ended September 30, 2024 . Unaudited (5.94) 0.05 0.02 0.07	For Period Ended Septembe 30, 2023 Unaudited 3.8 0.05 0.00
N 4 6 7 7 7 7 7 7 7	Cash flow from operating activities Net Profit/(Loss) Adjustment for: Depreciation and Amortisation Finance Cost Operating profit/(loss) before working capital changes Changes in working capital: Adjustments for increase/decrease in operating assets Trade Receivables	September 30, 2024 . Unaudited (5.94) 0.05 0.02 0.07	For Period Ended Septembe 30, 2023 Unaudited 3.8 0.05 0.00
N 4 6 7 7 7 7 7 7 7	Cash flow from operating activities Net Profit/(Loss) Adjustment for: Depreciation and Amortisation Finance Cost Operating profit/(loss) before working capital changes Changes in working capital: Adjustments for increase/decrease in operating assets Trade Receivables	September 30, 2024 . Unaudited (5.94) 0.05 0.02 0.07	30, 2023 Unaudited 3.8 0.05 0.0
N 4 6 7 7 7 7 7 7 7	Cash flow from operating activities Net Profit/(Loss) Adjustment for: Depreciation and Amortisation Finance Cost Operating profit/(loss) before working capital changes Changes in working capital: Adjustments for increase/decrease in operating assets Trade Receivables	Unaudited (5.94) 0.05 0.02 0.07	Unaudited 3.8 0.05 0.00
N 4 6 7 7 7 7 7 7 7	Net Profit/(Loss) Adjustment for: Depreciation and Amortisation Finance Cost Operating profit/(loss) before working capital changes Changes in working capital: Adjustments for increase/decrease in operating assets Trade Receivables	(5.94) 0.05 0.02 0.07	0.05
N 4 6 7 7 7 7 7 7 7	Net Profit/(Loss) Adjustment for: Depreciation and Amortisation Finance Cost Operating profit/(loss) before working capital changes Changes in working capital: Adjustments for increase/decrease in operating assets Trade Receivables	0.05 0.02 0.07	0.05
	Adjustment for: Depreciation and Amortisation Finance Cost Operating profit/(loss) before working capital changes Changes in working capital: Adjustments for increase/decrease in operating assets Trade Receivables	0.05 0.02 0.07	0.05
C F C C C C C C C C C C C C C C C C C C	Depreciation and Amortisation Finance Cost Operating profit/(loss) before working capital changes Changes in working capital: Adjustments for increase/decrease in operating assets Trade Receivables	0.02 0.07	0.0
F C C C C C C C C C C C C C C C C C C C	Finance Cost Operating profit/(loss) before working capital changes Changes in working capital: Adjustments for increase/decrease in operating assets Trade Receivables	0.02 0.07	0.0
	Operating profit/(loss) before working capital changes Changes in working capital: Adjustments for increase/decrease in operating assets Trade Receivables	0.07	
	changes Changes in working capital: Adjustments for increase/decrease in operating assets Trade Receivables		
	changes Changes in working capital: Adjustments for increase/decrease in operating assets Trade Receivables	(5.87)	3.94
0 4 1 0 1	Changes in working capital: Adjustments for increase/decrease in operating assets Trade Receivables		
A T C	Adjustments for increase/decrease in operating assets Trade Receivables		
ד כ 1	Trade Receivables		
		2 40	
1		3.19	9.01
	Trade Payables	(0.72)	(0.13)
	Provention and the second s	0.61	0.67
	Other current liabilities	(1.98)	(6.71)
	Net income tax (paid)/refund	(0.43)	
	Net Cash flow from/(used in) operating activities (A)	(8.28)	
	net cash now nonit (asca in) operating activities (A)	(0.23)	aff dw Marine Charles and
B	Cash flow from investing activities		
	Changes in other bank balances not considered as cash and		12.00
	cash equivalent		
	Sale of Investments	0.91	
F	Purchase of property, plant and equipment	(3.84)	(34.53)
r	Net cash flow from investing activities (B)	(2.93)	(22.53
C C	Cash flow from financing activities		entry and a second
F	Proceeds from long term borrowings	10.30	14.50
	Finance cost	(0.02)	
1	Net cash flow from financing activities (C)	10.28	14.5
1	Net increase/decrease in Cash and Cash Equivalents	(0.93)	(1.2
	(A+B+C)		
	Cash and cash equivalents at beginning of the period	2.98	2.9
0	Cash and cash equivalents at end of the period	2.05	1.6
		The second state of the se	
	Cash and cash equivalents at end of the period		
-	Cash on hand	0.03	Contraction of the second second
	Balance with banks		
	i. In current accounts	2.02	1.6
10	a. In deposit accounts	2.05	1.6

For Sorab S. Engineer & Co. Chartered Accountants Firm Registration No.: 110417W

CL_L' Short-CA. Chokshi Shrevas B. Partner

Membership No.: 100892

Place: Ahmedabad Date: November 14, 2024



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Managing Director DIN: 01617245

Place: Ahmedabad Date: November 14, 2024

For Gujarat Credit Corporation Limited



SORAB S. ENGINEER & CO. (Regd.) CHARTERED ACCOUNTANTS

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804-805, SAKAR-IX, BESIDE CITY GOLD, ASHRAM ROAD, AHMEDABAD-380 009

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Gujarat Credit Corporation Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

Review Report to The Board of Directors Gujarat Credit Corporation Limited

- We have reviewed the accompanying statement of unaudited Consolidated financial results of Gujarat Credit Corporation Limited ("the Company") quarter and half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. The statement includes the results of the following entities: **Parent Company:** Gujarat Credit Corporation Limited **Associate Company:** GCCL Infrastructure & Projects Limited
- 5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other recognised accounting practices generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sorab S. Engineer & Co.** Chartered Accountants Firm Registration No. 110417W

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CA. Chokshi Shreyas B. Partner Membership No.100892 UDIN: 24100892BJZYEE7219

Ahmedabad November 14, 2024

